



endorsed by the AICPA Insurance Trust

The CPA Life Insurance Plan—

**Designed with you in mind**



American Institute of Certified Public Accountants Insurance Trust

## CPA Life Plan Features—

Help keep your family's future on track

No intrusive tests  
Just answer a few simple health questions

Coverage you can keep  
Coverage to age 80, even if you change jobs

Cash Refunds  
Can reduce your costs even more





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## Peace of mind for your family— protection for their future

**N**o one wants to think about death, but if you avoid planning for it now, could you be forcing your family to abandon the plans they've dreamed of?

The CPA Life Insurance Plan—endorsed by the AICPA with coverage issued by The Prudential Insurance Company of America—was designed for a simple purpose: to provide money to help keep your family's hopes and dreams for the future on track following your death. It's money to pay the mortgage, so they can continue to live in the family home; or for the college education they deserve. It can be used for a wedding she'll remember all her life, or to help ensure your spouse can retire in comfort.

Rates for CPA Life are highly competitive and the decision to apply for coverage should be an easy one. And because CPA Life isn't a 20-year term plan, the term life coverage you choose is yours up to age 80, as long as you continue to pay your premium contributions. In other words, you don't have to re-qualify at the end of a term, when a change in your medical condition might otherwise disqualify you for coverage.

As your needs increase, you can simply apply for more coverage—currently up to \$2 million, depending on your age and memberships. And under current IRS rules (section 101(a) of the Internal Revenue Code), the benefit paid is generally free from income tax.

### **Benefits for CPAs, delivered direct**

Because the AICPA offers CPA Life directly to our members, our rates don't have to include agents' commissions or salaries. In fact, each year, the money we don't use for claims, overhead and other charges is distributed back to the Plan's participants as a cash refund. Cash refunds from the Trust are paid out of premium refunds, received by the Trust from Prudential. They depend on factors including the amount of money paid out each year, so they cannot be guaranteed, but they have been paid since 1958. The net effect of cash refunds is to lower your cost of insurance even further. And as long as you're a member of the AICPA, your coverage goes with you—even if you change jobs or retire.



Apply online at  
[www.cpai.com/life](http://www.cpai.com/life)



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## No barrage of tests, just a few simple questions

Unlike some “bargain” plans, we don’t require intrusive testing, like urine or blood samples. In fact, based on the answers to a few simple health questions—on the enclosed form or on the web—over 90% of those who apply for CPA Life are approved.

## Optional Benefits

Additional options are available under the Plan:

### **Accidental Death & Dismemberment Coverage (AD&D)**—

You have the option to elect additional coverage that doubles your benefit amount if you die by accident.

**Dependent Child Coverage**—For \$6 a year, you can insure your eligible dependent children with \$10,000 of term life insurance. Coverage begins at your child’s birth; there is no waiting period and no evidence of insurability is required. The cost is deducted from your future cash refunds.

**Waiver of Contribution During Disability**—This option removes the worry of having to pay your CPA Life contributions if you’re totally disabled before age 60. Your coverage is extended at no cost to you for the first year, and for subsequent years, with periodic proof of your continued total disability. This extension of coverage ends at age 75 and doesn’t apply to AD&D or to any Dependent Child coverage you may have. The cost of this benefit is deducted from your future cash refunds.

### **Save More on Your Cost of Coverage**

Select Status is available to participants age 45-79 who provide evidence of good health to Prudential. Once approved, you’ll pay 25%-50% less than standard rates. Select Status will continue as long as you submit updated evidence of good health at the end of each ten-year period.

### **The CPA Life Plan—a benefit of your AICPA membership**

CPA Life can provide your family with money to keep your plans for the future on track. Applying for coverage is quick and easy—you can even do it on the web if you like, at [www.cpai.com/life](http://www.cpai.com/life). Thousands upon thousands of CPAs trust CPA Life to provide the protection they need. Providing that protection to your family could be one of the most important things you ever do for them.

## Other Provisions

**Cost of the insurance**—The cost of insurance is met from contributions to the Trust. The current required contributions for participation in the life insurance coverage under the CPA Life Insurance Plan are set forth in the enclosed material.

**When the life insurance terminates**—A member’s life insurance may be continued until the terminating age of 80. Earlier termination will occur: a) at such time the participant is neither a member of the American Institute of Certified Public Accountants nor any other State Society of CPAs, or other qualifying organization, b) if the Group Policy terminates, or c) if the member withdraws from the Plan by so electing or by failure to pay the required contributions to the Trust. (The member may also elect an available lower amount and thereby reduce his or her coverage.) Dependent Child Coverage under the CPA Life Insurance Plan will terminate under any of the following conditions: the CPA Life Insurance Plan coverage terminates for the covered CPA; the child no longer qualifies as an eligible dependent; the CPA Life Insurance Plan itself is terminated; or the provision in the policy for the coverage terminates. If the CPA is deceased, the Dependent Child Coverage may be continued with Spouse Life Insurance, provided that the Spouse coverage is in effect at the time of the CPA’s death, subject to the same termination provisions shown above.

## CPA Life Plan Monthly Gross Rates

The chart below shows the monthly cost of coverage under the CPA Life Plan. Rates are based on your age as of October 1, 2007. Your rate may increase as you enter higher age bands or if the rate for your class changes. A member's life insurance reduces at age 75 to 25% of the previous amount or \$250,000, whichever is less. AD&D terminates at age 75. Term Life at age 80. Don't delay enrolling in this important plan.

### Female Monthly Gross Rates\* (rates per \$1,000 *without* AD&D)

Age of Participant	Standard Rate	Select Status Rate
Under 30	\$0.02	
30-34	0.04	
35-39	0.05	
40-44	0.07	
45-49	0.15	\$0.08
50-54	0.30	0.15
55-59	0.57	0.30
60-64	0.89	0.49
65-69	1.57	0.87
70-74	3.17	1.77
75-79	5.36	4.00

### Female Monthly Gross Rates\* (rates per \$1,000 *with* AD&D)

Age of Participant	Standard Rate	Select Status Rate
Under 30	\$0.04	
30-34	0.06	
35-39	0.07	
40-44	0.09	
45-49	0.17	\$0.10
50-54	0.32	0.17
55-59	0.59	0.32
60-64	0.91	0.51
65-69	1.60	0.90
70-74	3.20	1.80
75-79	n/a	n/a

### Male Monthly Gross Rates (rates per \$1,000 *without* AD&D)

Age of Participant	Standard Rate	Select Status Rate
Under 30	\$0.03	
30-34	0.05	
35-39	0.06	
40-44	0.08	
45-49	0.18	\$0.11
50-54	0.33	0.18
55-59	0.63	0.36
60-64	0.98	0.58
65-69	1.72	1.02
70-74	3.47	2.07
75-79	5.36	4.00

### Male Monthly Gross Rates (rates per \$1,000 *with* AD&D)

Age of Participant	Standard Rate	Select Status Rate
Under 30	\$0.05	
30-34	0.07	
35-39	0.08	
40-44	0.10	
45-49	0.20	\$0.13
50-54	0.35	0.20
55-59	0.65	0.38
60-64	1.00	0.60
65-69	1.75	1.05
70-74	3.50	2.10
75-79	n/a	n/a

\*Please note: Gender-based rates are prohibited in Montana. Male rates will apply to all insureds.

**Conversion rights**—If the CPA Life Insurance Plan reduces or terminates because of the member's attainment of an age, or because the member is neither a member of the American Institute, nor a State Society of CPAs or other qualifying organization, or such membership is terminated and the member's coverage accordingly is reduced or terminated, the member has the privilege of converting the amount by which the insurance was reduced or terminated to a Prudential individual life insurance policy. The member can get this life insurance protection without taking a medical examination or answering health questions. To convert, a member must apply within the 31-day period after the life insurance reduces or terminates, requesting any individual life insurance policy then customarily issued by Prudential except term life insurance (although preliminary term life insurance for up to one year may be included) or a policy containing disability or other supplementary benefits. The converted policy will be effective at the end of the 31-day period, and the premiums will be the same as the member would ordinarily pay on applying for an individual policy at that time. If death occurs within this 31-day period, that amount of life insurance under the Plan, which the member was entitled to convert, will be paid whether or not the member has applied for conversion. If the insurance for a dependent child terminates for any of the reasons stated, all or part of the Dependent Child Coverage may be converted to an individual life insurance policy within 31 days of such termination. No evidence of insurability will be required.

## Additional Features

**Eligibility**—You are eligible to request coverage under this Plan if you are a Certified Public Accountant less than age 75, a member of the AICPA, a State Society of CPAs or other eligible organization and living in the United States, Puerto Rico, the U.S. Virgin Islands or Guam.

**Evidence of Insurability**—It is expected that most members will be accepted for coverage based on their answers to health questions and without further medical evidence; in most cases, no medical examination is required. Members not so accepted may, at their option, furnish additional medical evidence.

**Accidental Death and Dismemberment (AD&D) Insurance**—AD&D insurance is 24-hour, around-the-world accident coverage. No AD&D coverage is included for dependent children. The full amount (equal to the amount of life insurance) is payable for the covered loss of: life, both hands, both feet, sight in both eyes, one hand and one foot, one hand and sight in one eye, or one foot and sight in one eye. One-half the amount is payable for the covered loss of: one hand, one foot, or sight in one eye. The total payment for any accident will not be more than the full amount of the AD&D insurance. Proceeds for loss of life are payable to the beneficiary. Proceeds for other losses are payable to the insured member, if living, other wise to the beneficiary. The AD&D insurance proceeds are payable in addition to any other insurance, including any life insurance benefit payable under the Plan. The exclusions listed on the back of this brochure apply. The accidental death and dismemberment insurance terminates at age 75.

**Beneficiary**—The life insurance proceeds are paid to the designated beneficiary. If there is more than one beneficiary, proceeds may be divided into equal or unequal shares. The proceeds are usually paid in a single sum, but as an alternate method of payment, periodic income may be elected, with equal monthly installments of all or part of the proceeds (with interest) paid over a fixed period of time. Several other modes of settlement also are available. One of these may be selected by mutual agreement with Prudential.

## Notice

Thank you for choosing The Prudential Insurance Company of America (Prudential) for your insurance needs. Before we can issue coverage we must review your application/enrollment form. To do this, we need to collect and evaluate personal information about you. This notice is being provided to inform you of certain information practices Prudential engages in, and your rights, with regard to your personal information. We would like you to know that:

- Personal information may be collected from persons other than yourself or other individuals, if applicable, proposed for coverage;
- This personal information as well as other personal or privileged information subsequently collected by us may, in certain circumstances, be disclosed to third parties without authorization;
- You have a right of access and correction with respect to personal information we collect about you; and
- Upon request from you, we will provide you with a more detailed notice of our information practices and your rights with respect to such information. Should you wish to receive this notice, please contact:

The Prudential Insurance Company of America  
Group Medical Underwriting  
P.O. Box 8796  
Philadelphia, PA 19176

Any information we obtain regarding a person's insurability will be treated as confidential. We may, however, make a brief report of it to the Medical Information Bureau (the Bureau), a non-profit membership organization of life insurance companies, which operates an information exchange on behalf of its members. When you apply for life, disability, or health insurance to any company, including Prudential, which is a member of the Bureau, or submit a claim for benefits to such a company, the Bureau will, on request, give the company the information in its files. In addition, upon receipt of a request from you, the Bureau will arrange disclosure of any information it may have in your file. If the information came from the Bureau and you question the accuracy of the information in the Bureau's files, you may contact the Bureau and seek a correction in accordance with the procedures set forth in the Federal Fair Credit Reporting Act. The address of the Bureau's information office is: P.O. Box 105, Essex Station, Boston, MA 02112, (617) 426-3660.

**Exclusions**—Life Insurance: payable for death from any cause, except suicide within two years after the effective date of inception of coverage or an increase of coverage.

Accidental death and dismemberment insurance: loss must occur as a result of an accident while insured and within 90 days\* after injury is sustained. Losses not covered are those resulting from war, act of war, suicide, attempt at suicide, bodily or mental infirmity or disease or treatment thereof, any bacterial or viral infection (unless the infection was the result of an accidental injury or bacterial infection which results from the accidental ingestion of contaminated substances), or travel in an aircraft except as a passenger without duties aboard.

*\*This limit does not apply to Pennsylvania residents. The limit for Oregon residents is 180 days.*

An annual fee is paid by the Trust to the AICPA for administrative services and sponsorship.

Prudential cannot give legal or tax advice. Please consult your tax or financial advisor. The CPA Life Insurance Plan is subject to applicable state laws and regulations.

The Prudential Insurance Company of America issues the insurance and is authorized to conduct business in all states, the District of Columbia, Guam, Puerto Rico and the United States Virgin Islands. Principal offices are 751 Broad Street, Newark, NJ 07102-3777, (973) 802-6000. The Plan Agent is Aon Insurance Services, 159 East County Line Road, Hatboro, PA 19040-1218, 1-800-223-7473. Prudential and the Rock logo are registered service marks of The Prudential Insurance Company of America and its affiliates. Group Contract Series 31300

This brochure is intended to be a summary of your benefits and may not include all policy provisions, exclusions and limitations. For any Plan details not described in this brochure you may call the Plan Agent. A certificate, with complete policy information, including limitations and exclusions, will be provided. If there is a discrepancy between this document and the certificate issued by Prudential, the terms of the certificate will govern.

California COA #1179

NAIC #68241

