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San Francisco, CA 94103
415.856.0771

October 24, 2007

MEG Financial
Attention: Michael Gray, Jr.
196 East Nine Mile Road, Suite D
Pensacola, FL 32534

Dear Michael,

I have to say that your efforts truly saved the day. Recently, entrepreneur Peter Acworth, purchased the registered historic Armory building in San Francisco. Part of a refinancing deal required that a key man policy for \$2 million be in place in order to guarantee a reasonable rate on a \$5.5 million note. Failure to have a policy in place by a given date would result in an increased rate. That increased rate would cost the Armory Studios an additional \$300,000 over the next five years.

Our original broker was unable to provide us the coverage in time to meet our deadline. At the 11th hour we came to MEG financial. In less than 48 hours they had a policy in place that met the requirements of the lender.

We were impressed with the professionalism and expeditious way in which they handled this policy. Peter Acworth, Armory Studios and the City of San Francisco are grateful for your efforts. The money saved will help preserve and restore a century old landmark.

With our sincere gratitude,

Richard Neumann
Controller
Armory Studios